

CONSOLIDATED BALANCE SHEET
Year 2014

Unit: VND

Items 1	Code 2	Note 3	Ending balance 4	Beginning balance 5
A. CURRENT ASSETS (100=110+120+130+140+150)	100		682,126,868,171	614,220,580,073
I. Cash and cash equivalents	110		161,054,989,482	220,557,579,824
1. Cash	111	V.01	12,456,858,468	15,427,634,784
2. Cash equivalents	112		148,598,131,014	205,129,945,040
II. Short-term investments	120	V.02	377,657,255,556	232,008,929,500
1. Short-term investments	121		377,657,255,556	232,008,929,500
2. Provision for diminution in value of short-term investments	129		-	-
III. Current account receivables	130		59,019,001,133	50,189,340,616
1. Trade receivables	131		34,118,462,023	36,382,212,032
2. Advances to suppliers	132		21,806,827,291	14,224,667,338
3. Short-term inter-company receivables	133		-	-
4. Receivable in accordance with the progress of Construction contra	134		-	-
5. Other receivables	135	V.03	8,874,363,268	5,191,546,553
6. Provision for short-term doubtful debts	139		(5,780,651,449)	(5,609,085,307)
IV. Inventories	140		83,532,526,716	103,496,021,602
1. Inventories	141	V.04	83,704,980,531	104,237,272,501
2. Provision for obsolete inventories	149		(172,453,815)	(741,250,899)
V. Other current assets	150		863,095,284	7,968,708,531
1. Short-term prepaid expenses	151		-	-
2. Deductible Valued-added tax	152		2,820,071	4,582,663,512
3. Tax and other receivables from the State	154	V.05	16,002,200	2,261,502,124
4. Other current assets	158		844,273,013	1,124,542,895
B. NON-CURRENT ASSETS (200=210+220+240+250+260+269)	200		627,953,164,987	550,738,871,888
I. Long-term account receivables	210		-	-
1. Long-term account receivables from customers	211		-	-
2. Capital receivables from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term doubtful debts (*)	219		-	-
II. Fixed assets	220		553,136,582,373	495,579,692,199
1. Tangible fixed assets	221	V.08	518,197,759,985	473,137,201,333
- Cost	222		1,662,994,083,058	1,515,389,319,736
- Accumulated depreciation	223		(1,144,796,323,073)	(1,042,252,118,403)
2. Financial leasehold fixed assets	224	V.09	-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	1,177,108,482	1,822,027,599
- Cost	228		3,664,591,951	3,626,842,143
- Accumulated depreciation	229		(2,487,483,469)	(1,804,814,544)
4. Construction in progress	230	V.11	33,761,713,906	20,620,463,267
III. Investment property	240	V.12	-	-
- Cost	241		-	-

Items	Code	Note	Ending balance	Beginning balance
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		60,195,756,483	34,535,377,440
1. Investment in subsidiaries	251			
2. Investment in associates and joint-ventures	252		7,641,665,918	5,630,628,542
3. Other long-term investments	258	V.13	64,889,000,000	41,239,658,333
4. Provision for long-term investment	259		(12,334,909,435)	(12,334,909,435)
V. Other long-term assets	260		14,620,826,131	20,623,802,249
1. Long-term prepaid expenses	261	V.14	14,620,826,131	20,623,802,249
2. Deferred tax assets	262	V.21	-	-
3. Others long-term assets	268		-	-
VI. Goodwill	269			
TOTAL ASSETS (270= 100+200)	270		1,310,080,033,158	1,164,959,451,961
A. LIABILITIES (300= 310+330)	300		754,113,082,979	613,759,440,154
I. Current liabilities	310		511,787,080,864	383,988,836,364
1. Short-term loans	311	V.15	128,545,396,793	52,005,268,236
2. Trade payables	312		244,012,147,975	215,319,650,245
3. Advances from customers	313		25,454,108,188	42,609,080,570
4. Statutory obligations	314	V.16	2,089,396,156	36,751,767
5. Payable to employees	315		68,684,871,433	27,350,313,949
6. Accrued expenses	316	V.17	21,319,352,466	22,540,466,737
7. Inter-company payables	317		-	-
8. Payables in accordance with the progress of Construction contracts	318		-	-
9. Other payables	319	V.18	9,997,615,187	11,887,375,643
10. Short-term provision	320		-	-
11. Bonus and welfare fund	323		11,684,192,666	12,239,929,217
II. Non-current liabilities	330		242,326,002,115	229,770,603,790
1. Long-term payables to suppliers	331		-	-
2. Long-term inter-company payables	332	V.19	-	-
3. Other long-term payables	333		-	-
4. Long-term loans	334	V.20	229,191,513,127	223,313,233,870
5. Deferred income tax	335	V.21	-	-
6. Provision for severance allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
8. Unearned revenue	338		13,134,488,988	6,457,369,920
Scientific and technical development fund	339		-	-
B. OWNER'S EQUITY (400= 410+430)	400		552,021,428,707	547,254,490,335
I. Capital	410	V.22	552,021,428,707	547,254,490,335
1. Share capital	411		415,512,960,000	415,512,960,000
2. Share premium	412		(470,673,364)	(470,673,364)
3. Other capital belong to owner's equity	413		27,343,428,181	24,070,260,409
4. Treasury shares	414		(11,173,978,888)	(11,173,978,888)
5. Differences on revaluation of assets	415		-	-
6. Foreign exchange difference reserves	416		-	-
7. Investment and development fund	417		29,630,317,295	29,630,317,295
8. Financial reserve fund	418		24,204,444,929	20,915,040,381
9. Other funds belong to owner's equity	419		-	-
10. Undistributed earnings	420		66,974,930,554	68,770,564,502
II. Other sources and funds	430		-	-
1. Sources of expenditure	432	V.23	-	-
2. Funds that formed fixed assets	433		-	-

Items	Code	Note	Ending balance	Beginning balance
C. MINORITY INTEREST	439		3,945,521,472	3,945,521,472
TOTAL LIABILITIES AND OWNER'S EQUITY(440= 300+400+4	440		1,310,080,033,158	1,164,959,451,961

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning balance
1. Leasehold assets		24		-
2. Materials and goods kept or processed for others				-
3. Goods deposited by others				-
3.1 Terminal				-
3.2 Others				-
4. Bad debts written off			5,229,134,567	5,189,807,473
5. Materials recovery				-
6. Foreign currencies				
7. Estimated operating expenses				
8. Depreciation fund			115,966,824,766	112,224,668,744

PREPARER

CHIEF ACCOUNTANT

Khanh Hoa , 24 March 2015
GENERAL DIRECTOR

Signed

Signed

Signed and Sealed

PHAN THỊ VĂN HÀ

TRẦN THỊ TRIỀU LINH

NGUYỄN CAO KÝ

CONSOLIDATED INCOME STATEMENT

Year 2014

Unit: VND

Items	Code	Year 2014	Year 2013
1. Revenue from sale of goods and rendering of services	1	2,682,934,144,964	2,241,712,227,238
2. Deductions	3	-	-
3. Net Revenue from sale of goods and rendering of services (10= 01 - 03)	10	2,682,934,144,964	2,241,712,227,238
4. Cost of goods sold and services rendered	11	2,483,064,702,292	2,063,911,557,466
5. Gross profit from sale of goods and rendering of services (20= 10 - 11)	20	199,869,442,672	177,800,669,772
6. Finance income	21	40,432,111,304	28,119,143,866
7. Finance expenses	22	12,353,597,438	7,121,451,094
<i>In which : Interest expenses</i>	23	9,935,708,241	9,430,574,684
8. Selling expenses	24	83,021,947,389	63,957,573,843
9. General & administration expenses	25	41,270,265,532	43,004,902,788
10. Net operating profit 30={20+(21-22)-(24+25)}	30	103,655,743,617	91,835,885,913
11. Other incomes	31	12,982,606,546	6,902,739,466
12. Other expenses	32	23,350,886,920	1,193,345,535
13. Other profits (40 = 31 - 32)	40	(10,368,280,374)	5,709,393,931
- Earnings (losses) in associates and joint ventures	45	2,011,037,376	(146,240,791)
14. Profit before tax (50=30+40+45)	50	95,298,500,619	97,399,039,053
15. Current corporate income tax expenses	51	24,226,204,512	23,273,307,240
16. Deferred corporate income tax expenses	52	-	2,236,767,489
17. Net profit after tax (60=50-51-52)	60	71,072,296,107	71,888,964,324
- Minority interests	61	-	-
- The Company's shareholders	62	71,072,296,107	71,888,964,324
18. EPS (VND/share)	70	1,693	1,766

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Khanh Hoa, 24 March 2015

GENERAL DIRECTOR

*Signed**Signed**Signed and Sealed*

PHAN THỊ VÂN HÀ

TRẦN THỊ TRIỀU LINH

NGUYỄN CAO KỶ

KHANH HOA POWER JOINT-STOCK COMPANY

B03a-DN/HN

CONSOLIDATED CASH FLOWS STATEMENT

Year 2014
(Indirect method)

Unit: VND

Items	Code	Note	2014	2013
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	1		95,298,500,619	97,399,039,053
2. Adjustments for				
Depreciation and amortization	2		109,083,600,090	108,033,520,598
Provisions	3		(397,230,942)	(3,706,157,173)
Unrealized foreign exchange differences loss/gain	4		1,013,550,069	1,090,559,186
Loss/gain from investments	5		(38,812,204,638)	(30,467,786,506)
Interest expenses	6		9,935,708,241	9,430,574,684
3. Operating income before changes in working capital	8		176,121,923,439	181,779,749,842
Increase/decrease in receivables	9		3,400,791,967	9,601,895,328
Increase/decrease in inventories	10		20,532,291,970	(44,181,775,674)
Increase/decrease in payables (exclude interest payable, income tax payable)	11		18,596,494,962	41,411,479,409
Increase/decrease in prepaid expenses	12		6,002,976,118	(15,793,215,939)
Interests paid	13		(10,218,588,279)	(9,940,932,275)
Corporate income tax paid	14		(21,934,278,367)	(33,500,000,000)
Other cash inflows from operating activities	15		219,309,000	25,640,000
Other cash outflows from operating activities	16		(10,359,824,619)	(16,485,740,113)
Net cash flows used in operating activities	20		182,361,096,191	112,917,100,578
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase and construction of fixed assets	21		(139,433,498,488)	(83,959,211,839)
2. Proceeds from disposal of fixed assets.	22		5,349,044,590	4,564,278,789
3. Loans to other entities	23		(368,840,000,000)	(202,725,000,000)
4. Collections from borrowers	24		203,525,000,000	4,600,000,000
5. Investments to other entities	25		(3,000,000,000)	(826,000,000)
6. Collections from divestments in other entities	26		-	-
7. Interests and dividends received	27		33,403,208,549	26,875,573,194
Net cash flows used in investing activities	30		(268,996,245,349)	(251,470,359,856)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Capital contribution and issuance of shares	31		-	-
2. Repayment of capital contribution, repurchase of issued	32		-	-
3. Drawdown of borrowings	33		1,019,309,090,201	484,472,165,226
4. Repayment of borrowings	34		(936,104,744,985)	(462,949,345,925)
5. Repayment of financial leasehold assets	35		-	-
6. Dividends paid	36		(56,071,786,400)	(56,069,064,100)

Items	Code	Note	2014	2013
Net cash flows used in financing activities	40		27,132,558,816	(34,546,244,799)
Net cash flows during the period (20+30+40)	50		(59,502,590,342)	(173,099,504,077)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	60		220,557,579,824	393,657,083,901
Impact of exchange rate fluctuation	61			
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD (50+60+61)	70		161,054,989,482	220,557,579,824

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